

# *Corporate Social Responsibility Policy (CSR Policy)*



## ***SHREE HANS ALLOYS LIMITED***

Registered Office: 201, 202, 203, GIDC Estate,  
Dholka - Kheda Road,  
DHOLKA- 382 225,  
District - Ahmedabad, Gujarat, India  
CIN: U27310GJ1984PLC006828

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## 1. Vision Statement

SHAL is leading casting manufacturer having global presence. SHAL is an experienced foundry using Sand Casting Technology specializing in serving various industrial sectors such as Valves, Pumps, Mining, Earth Moving Equipment etc. SHAL has always been committed to the cause of social service and has regularly been channelizing a part of its resources for improving the quality of life of its community & society. SHAL believes in conducting its business in an economically, socially and environmentally sustainable manner that benefits all stakeholders.

At Shree Hans Alloys Limited (SHAL), we are committed to the '*casting the future*' vision which not only aspires to deliver best quality product but also to make positive contributions in the lives of our employees, consumers and societies. Our strategic Corporate Social Responsibility (CSR) initiatives actively work towards building the nation by being one of the socially and environmentally responsible companies in India.

Our CSR Policy will contribute to activities listed in the Schedule VII of section 135 of the Companies Act, 2013 & will adhere to all the rules & regulations framed thereunder.

## 2. Objective

The key objectives of this policy are to:

- Define what CSR means to us and to develop an approach and the methodology to achieve our "*Casting the Future*" goals
- Define various kinds of projects that will come under the ambit of our CSR activities
- Identify broad areas of intervention in which the company will undertake projects
- Serve as a guiding document to help execute and monitor CSR projects
- Elucidate criteria for being a partner implementation agency
- Explain the manner in which the surpluses from CSR projects will be treated

## 3. Policy Statement

The CSR Policy focuses on addressing critical social, environmental and economic needs of the marginalized/underprivileged sections of the society. Through this policy, we align our CSR strategy with the Shree Hans Alloys Limited's '*Casting the Future*' vision and goals. We adopt an approach that integrates the solutions of these problems into the strategies of the company to benefit the communities at large and create social and environmental impact.



#### **4. Scope of CSR activities in SHAL**

This policy applies to all our CSR projects and it will be periodically reviewed & updated.

#### **5. "Casting the Future" Goals of SHAL**

SHAL expresses willingness to execute following activities under CSR activities.

- Empowering Wellness
- Empowering Skills
- Empowering Rural Infrastructures
- Empowering Socialism, etc.

Our CSR policy shall contribute to the goals of SHAL by adopting projects in any of the following areas as defined in Schedule VII:

- Eradicate hunger, poverty etc
- Promotion of Education
- Promoting gender equality, empowering women etc
- Ensuring environmental sustainability
- Protection of National Heritage, Art & Culture
- Supporting Armed Forces Veterans/ War widows
- Promote rural/ national/ paralympic/ olympic sports
- Contribute to the PM National Relief Funds or other designated funds
- Contribute to the Incubators
- Promote Rural Development Projects
- Promote Slum Area Development
- Support Disaster Management & Rehabilitation programs
- Others as maybe identified in the future

#### **6. Illustrative key focused areas of "Casting the Future" in SHAL**

- Education (Especially Girl Child Education)
- Skill Development & Vocational Development Projects & Programs
- Telent hunt through Scholarships to students
- Free distribution of Books, Note books, Bags etc
- Supporting Sports and Games
- Renovation/ construction/ running of schools and/or colleges



- Renovation/ construction/ running of hospitals and/or dispensaries
- Distribution of free medicines
- Funding higher medical treatments of needy people
- Donate Mobile Health Clinics/ Ambulances
- CARE Projects i.e. creating health consciousness amongst Children & Old age people
- Supporting medical camps, blood donations camps, health awareness campaigns
  
- Adopt any backward village and give training to villagers for better living
- Develop reservoirs for safe drinking water
- Develop rural infrastructure
- Improve Agriculture and/or Animal Husbandry
- Join hands with Governments through Public Private Partnership (PPP) projects
- Develop Community utility infrastructure

## **7. Governance Structure**

In compliance with the requirements of Section 135 of the Companies Act, 2013 and rules framed thereunder, we have constituted a robust and transparent governance structure to oversee the implementation of our CSR Policy.

### **7.1.1 Board of Directors**

The Board of Directors of the Company shall be primary responsible for the Company's CSR initiative and compliance of all the requirements of Section 135 of the Companies Act, 2013.

### **7.1.2 Composition of CSR Committee**

In terms of section 135 of the Companies Act, 2013 & other relevant CSR Rules, the Board of Directors of Shree Hans Alloys Limited has constituted a CSR Committee comprising of its following directors

- |                       |                                |
|-----------------------|--------------------------------|
| 1. Mr. Anurag D Daga  | Chairman – Whole Time Director |
| 2. Mr. Swapnil D Daga | Member – Whole Time Director   |
| 3. Ms. Nidhi A Daga   | Member – Whole Time Director   |





**7.1.3 Responsibilities of CSR Committee**

1. Formulate and update the CSR Policy of SHAL which will be approved by the board of Directors of the Company.
2. Provide recommendations to the Board with respect to the CSR activities that may be undertaken by the SHAL in accordance with schedule VII of the Companies Act 2013.
3. Recommend the amount of CSR Expenditure to be incurred in a year as per the provisions of the Companies Act 2013 and Rules framed thereunder.
4. Monitor the implementation of CSR Policy and CSR activities approved by the Board. For this purpose, the CSR Committee shall meet at least twice in a year.
5. Submit once in a year, a Responsibility Statement before Board that the implementation is in compliance with the CSR Policy.
6. Place before the Board a draft Annual Report as per the format in the annexure to the Rules framed under section 135 of the Companies Act 2013.
7. Display the CSR Policy of the Company on its website.

**7.1.4 Reporting by "Casting the Future" Team**

The "Casting the Future" team and the business teams shall periodically update the CSR Committee on implementation status of various CSR activities.

**8. CSR Budget**

The total annual budget for the CSR projects shall be approved by the Board on the recommendation of the CSR Committee.

**9. Treatment of Surpluses**

Any surplus arising out of the CSR projects will not be added back to the normal business profits of the Company. Instead, the surplus would be re-allocated to the other CSR projects/ activities being undertaken by SHAL in terms of its CSR Policy.



Approved for and on behalf of the Board of  
**SHREE HANS ALLOYS LIMITED**

  
**DINESH B DAGA**  
Chairman & Managing Director